

ASNANI BUILDERS AND DEVELOPERS LIMITED CSR POLICY

ASNANI BUILDERS AND DEVELOPERS LIMITED's CSR Policy is inspired by the words of its founder SHRI VISHAN ASNANI who said "What is that life worth which cannot bring comfort to others". While pursuing our business strategy of introducing products that give our consumers health & wellness, ASNANI BUILDERS AND DEVELOPERS LIMITED operates in a manner that not just continues to generate an attractive return for shareholders, but also minimizes our impact on the environment and helps in replenishing the planet; while lending a helping hand to the community.

OUR CSR VISION

Through sustainable measures, actively contribute to the Social, Economic and Environmental Development of the community in which we operate ensuring participation from the community and thereby create value for the nation.

OUR CSR MISSION

1. Ensuring socio-economic development of the community through different participatory and need- based initiatives in the best interest of the poor and deprived sections of the society so as to help them to become SELF-RELIANT and build a better tomorrow for themselves.
2. Ensuring environmental sustainability through ecological conservation and regeneration, protection & re growth of endangered plant species, and promoting biodiversity.

OUR ACTIVITIES

The CSR activities we pursue will be in line with our stated Vision and Mission, focused not just around our plants and offices, but also in other geographies based on the needs of the communities.

The four focus areas where special Community Development programmes would be run are:

1. Provision of access to basic necessities like drinking water, sanitation and healthcare for the underprivileged.
2. Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and differently abled and livelihood enhancement projects.

3. Supporting environmental and ecological balance through afforestation, soil conservation, rain water harvesting and similar programmes.
4. Undertake rural development projects, women empowerment programmes, initiatives for youth development and promotion of sports & games.
5. Contribution to the Prime Minister's National Relief Fund.
6. Protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional arts and handicrafts:
7. To engage in horticulture and to train and educate gardeners by enhancing the skills of gardeners.
8. To work for animal protection.
9. To engage in activities for protecting flora and fauna.
10. Any other programme that is listed in Schedule VII of the Companies Act 2013.

UNDERTAKING CSR ACTIVITIES

ASNANI BUILDERS AND DEVELOPERS LIMITED will undertake CSR activities, approved by the CSR Committees, through the NGO selected through proper procedure by the committee.

The surplus arising out of CSR activities, projects or programs shall not form part of the business profits of the company.

COMPOSITION OF CSR COMMITTEE

The CSR committee shall constitute of the following

- VISHAN ASNANI
- JAYA OMPRAKASH KRIPLANI
- DEEPESH ASNANI
- OMPRAKASH MULCHAND KRIPANI

CSR FUNDS

The corpus for the purpose of carrying on the aforesaid activities would include the followings:

- 2% of the average Net Profit made by the Company during immediately preceding three Financial Years.
- any income arising there from.
- surplus arising out of CSR activities carried out by the company and such surplus will not be part of business profit of the company.

MONITORING

The CSR department will provide regular progress report to the CSR Committee of the Board. This report would indicate:

1. Achievement since last progress report / during the last quarter in terms of coverage compared to the target and reasons for variance.
2. Achievement of the year-to-date in terms of coverage compared to the target, plans to overcome shortfalls if any and support required from the CSR Committee/Board to overcome the shortfalls.
3. Actual year-to-date spends compared to the budget and reasons for variance.
4. In respect of activities undertaken through outside Trust/Society/NGO's etc. there will be mechanism of monthly reporting of progress on each such activities and the amount incurred thereon.

REPORTING

The Board shall seek a short progress report from the CSR Committee on a quarterly basis.